

Message Text

UNCLASSIFIED

PAGE 01 STATE 094134

12

ORIGIN IO-14

INFO OCT-01 SP-03 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14

RSC-01 AGR-20 CEA-02 CIAE-00 COME-00 EB-11 FRB-02

H-03 INR-10 INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04

AID-20 CIEP-02 SS-20 STR-08 TAR-02 TRSE-00 USIA-15

PRS-01 FEA-02 OMB-01 SWF-02 /244 R

DRAFTED BY IO/CMD;JWMCDONALD,JR./AD

APPROVED BY IO:WBUFFUM

IO:RMOREY

S/P:MR.KONTOS

----- 071480

R 072159Z MAY 74

FM SECSTATE WASHDC

TO ALL DIPLOMATIC POSTS

UNCLAS STATE 094134

E.O. 11652: N/A

TAGS: EGEN, UNGA 6TH SPECIAL SESSION

SUBJECT: STATUS OF US PROPOSAL TO UN GENERAL ASSEMBLY

1. ON APRIL 30, THE US DELEGATION TO THE SPECIAL UN GENERAL ASSEMBLY PROPOSED ESTABLISHMENT OF A SPECIAL "PROGRAM" WITH A \$4 BILLION TARGET VALUE WHICH CALLED FOR EMERGENCY ASSISTANCE TO THOSE DEVELOPING COUNTRIES MOST SERIOUSLY AFFECTED BY THE CURRENT ECONOMIC CRISIS. THIS PROGRAM WAS DESIGNED TO COVER AN 18 MONTH PERIOD AND WAS TO HELP THE MOST SERIOUSLY DISADVANTAGED COUNTRIES. ANY COUNTRY COULD CONTRIBUTE TO THIS TARGET FIGURE EITHER BILATERALLY OR MULTILATERALLY AND WOULD GET CREDIT FOR CONTRIBUTIONS FOR FOOD, FERTILIZER, PETROLEUM OR OTHER COMMODITIES IF THEY WERE ON CONCESSIONAL TERMS. IN ADDITION, LONG TERM SUPPLIER CREDITS ON EASY TERMS, BILATERAL DEBT RENEGOTIATIONS WHERE DEFAULT APPEARS UN-

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 094134

AVOIDABLE COULD ALSO BE COUNTED AS CONTRIBUTIONS AS WELL

AS HALF A DOZEN OTHER CATEGORIES OF CONCESSIONAL ASSISTANCE.

2. WE DID NOT ENVISAGE THAT ANY NEW LEGISLATIVE AUTHORITY WOULD BE REQUIRED FROM THE CONGRESS FOR ANY US CONTRIBUTION THAT MIGHT BE MADE AND NO COMMITMENTS WERE GIVEN FOR A SPECIFIC US CONTRIBUTION.

3. THE US PROPOSAL WAS NOT ACCEPTED BY THE DEVELOPING COUNTRIES AND THEIR OWN PROPOSAL CALLING FOR THE CREATION OF A NEW FINANCIAL INSTITUTION WAS ADOPTED ON MAY 1. THE US PROPOSAL IS THEREFORE NO LONGER ACTIVE.

RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, ECONOMIC ASSISTANCE, LESS DEVELOPED COUNTRIES, INTERNATIONAL ORGANIZATIONS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE094134
Document Source: CORE
Document Unique ID: 00
Drafter: CMD;JWMCDONALD,JR./AD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740111-0436
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740567/aaaachwq.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 29 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 OCT 2002 by shawdg>; APPROVED <06 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: STATUS OF US PROPOSAL TO UN GENERAL ASSEMBLY
TAGS: EGEN, EAID, US, UNGA
To: ALL POSTS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005